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FIDELITY GUARANTY AND ACCEPTANCE CC	THIS CREDIT SHALL BE VALID UNTIL JUNE 14, 2018, AND SHALL THEREAFTER BE CEPTANCE CORP AUTOMATICALLY RENEWED FOR SUCCESSIVE ONE-YEAR PERIODS ON THE
FIDELITY GUARANTY AND ACCEPTANCE CORP FIE	ANNIVERSARY OF THE ISSUE UNLESS AT LEAST SIXTY (60) DAYS PRIOR TO ANY
FIDELITY GUARANTY AND ACCEPTANCE CC	BE SUCH CANNIVERSARY AND ATE, FTHEY ISSUER ANOTIFIES THE DENEFICIARY IN A COPPANIE CORP
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	ELI THE BOARD OF COUNTY COMMISSIONERS, COLLIER COUNTY, FLORIDAD ACCEPTANCE CORP
FIDELITY GUARANTY AND ACCEPTANCE CC	THE BOARD OF COONT COMMISSIONLERS, COLLIER COULT 1, FLORIDA
FIDELITY GUARANTY AND ACCEPTANCE CORP FIE	ELICAO DEVELOPMENT REVIEWEDIVISION Y AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP
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FIDELITY GUARANTY AND ACCEPTANCE CC	UP TO AN AGGREGATE AMOUNT OF \$272,596.84 (TWO HUNDRED SEVENTY TWO
FIDELITY GUARANTY AND ACCEPTANCE CORP FIE	THOUSAND FIVE HUNDRED NINETY SIX AND 84/100 US DOLLARS) ARANTY AND ACCEPTANCE CORP
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FIDELITY GUARANTY AND ACCEPTANCE CC	LACE OF EXPIRY ACCOMPANIED BY BENEFICIARY'S STATEMENT PURPORTEDLY
FIDELITY GUARANTY AND ACCEPTANCE CORP FIL	ND DATED BY THE COUNTY MANAGER, OR HIS DESIGNEE, CERTIFYING THAT: DELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP
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FIDELITY GUARANTY AWITHETHAT CERT	AIN PLAT OF A SUBDIVISION KNOWN AS RAFFIA PRESERVE PHASE 3 AS REQUIRED OF CORP
	BOUNTY GUORDINANCESTANANDRP RESOLUTIONS OF (THEANCELAND DELDEVELOPMENT CEPTANCE CORP
	(II) DEVELOPER HAS BEEN GIVEN WRITTEN NOTICE DESCRIBING THE EVENT OR ICE CORP UCH DEFAULT IN REASONABLE DETAIL BY CERTIFIED MAIL BETURN RECEIPT
FIDELITY GUARAN PLAND ACCEPTANCE CO REOUESTED: AND	(III) THE DEFAULT HAS NOT BEEN CURED WITHIN THE CURE PERIOD PROVIDED
FOR ITTEREIN, IF	
	REP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP
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	TION: OF ATHE, IMPROVEMENTS: FOR RAFFIAI PRESERVE BHASE 3/ AS REQUIRED BY NOE CORP
EIDELITY CLAR COLLIER COUNT	Y-ORDINANCES AND RESOLUTIONS (THE "LAND DEVELOPMENT REGULATIONS") PETANCE CORP.
SATISFACTORY T	O COLLIER COUNTY HAS NOT BEEN PERFORMED PRIOR TO THE DATE OF EXPIRY,
AND A SATISFACT	FORY ALTERNATIVE PERFORMANCE SECURITY HAS NOT BEEN PROVIDED TO AND
AUUEFIED DI ID	E BENEFICIARY." DELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP
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ALL DRAFTS NEGOTIATED UNDER THIS CREDIT MUST BE NOTED BELLOW

DATE	BANK	REASON FOR DRAW	AMOUNT OF DRAFT

FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUAFENTY DUECLEPTATCY OR GOLUTAS RAD NOTACYEPTACINOD FIDATICS (CREETPNTAAENING (ERP (DED) RADITY AN FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUORANTY AND A COPPTANCE CORP EDELITY GUARANTY AND ACC FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUMPANAYMYP ACFED OVER POPAFIDE STATUS AND ACCEPTANCE CORP FIDELITY GUARANTY AN NCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY PUHP ON RETEAN (30075) FIDES (3/0847/2174) AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY THIS IS ANAINTEGRAD PART OF DETTER OF CREDIT NO FEGAC-17206Y AND ACCEPTANCE CORP FIDELITY GUAR PAGE 20CEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP. DRAFT(S) DRAWN UNDER THIS LETTER OF CREDIT SHALL BE MARKED: "DRAWN UNDER FIDELITY GUARANTY AND ACCEPTANCE CORP. CREDIT NO. FGAC-17206, DATED JUNE 14, 2017" AND MUST BE ACCOMPANIED BY THIS ORIGINAL LETTER OF CREDIT AND ALL ORIGINAL AMENDMENTS, IF ANY, FOR FIDELITY GUARAPROPER ENDORSEMENT, GUARANTY ANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARATHIS LETTER OF CREDIT SETS FORTH IN FUEL THE TERMS OF THE ISSUER'S UNDERTAKING VAND SUCH CE CORP UNDERTAKING SHALL NOT IN ANY WAY BE MODIFIED AMENDED, OR AMPLIFIED BY REFERENCE TO CEPTANCE CORP ANY DOCUMENT, INSTRUMENT, OR AGREEMENT REFERENCED TO HEREIN OR IN WHICH THIS LETTER ANY AND ACCEPTINCE COMPRIDE IN GUMPANTY AND ACCEPTANCE TO HP FIDELITY GUMPANTY AND ACCEPTINCE COMPRISE OF TO INCORPORATE HEREIN BY OF CREDIT RELATES, AND ANY SUCH REFERENCE SHALL NOT BE DEEMED TO INCORPORATE HEREIN BY AND ACCEPTANCE COMPRISED AND ACCEPTANCE TO AND ACCEPTANCE COMPONENT AND ACCEPTANCE COMPONENT AND ACCEPTANCE COMP **REFERENCE ANY DOCUMENT, INSTRUMENT OR AGREEMENT.** TY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY ISSUER HEREBY ENGAGES WITH BENEFICIARY THAT DRAFT(S) DRAWN UNDER AND IN COMPLIANCE FITANCE CORP FIDELITY GUARAWITH THE TERMS AND CONDITIONS OF THIS CREDITEWILLABE DULLAHONORED BY ISSUER IF PRESENTED CE CORP FIDELITY WITHIN THE WALIDITY OF THIS CREDIT TOGETHER WITH THE DOCUMENTS REQUIRED HEREIN AT THE CEPTANCE CORP PLACE OF EXPIRY PRIOR TO 4:00 P.M. EST. ON OR PRIOR TO THE DATE OF EXPIRY. PRESENTATIONS MAXINE CORP. BE MADE BY CERTIFIED OR REGISTERED MAIL, RETURN RECEIPT AUTOMNTY AUTOCCTION OF FIDELIT CONTRACT AND ACCEPTANCE CORP OR ANY OTHER NATIONALLY RECOGNIZED COURIER COMPANY. ND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007) EPTANCE CORP FIDELITY GUARARE VISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION MON6000 PP FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUABANT CORPECTIVE GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY JACQUELINC DE SOUZA FVICE PRESIDENT CCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AN COPPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP ORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP. FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND A IDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE FIDELITY GUARANTY AND ACCEPTANCE CORP FIDELITY GUARANTY AND ACCEPTANCE CORP

ALL DRAFTS NEGOTIATED UNDER THIS CREDIT MUST BE NOTED BELLOW

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