

PROPERTY DESCRIPTION

Parcel 1

A parcel of land located in Sections 11, 14, 15, 22, 23, 24, and 25 all being in Township 51 South, Range 26 East, Collier County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of Section 22, Township 51 South, Range 26 East, Collier County, Florida; thence run North 88°58'51" West, along the North line of the Northeast 1/4 of said Section 22, for a distance of 2738.26 feet to the North 1/4 corner of said Section 22; thence run North 00°18'43" East, along the East line of the Southwest 1/4 of said Section 22, for a distance of 695.26 feet, Thence run N. 88°58'11" W. for a distance of 1422.07 feet to a point on the Easterly right-of-way line of State Road 951, a 200.00 foot right-of-way; thence run South 02°29'39" West, along the Easterly right-of-way line of State Road 951, for a distance of 2232.43 feet; thence run South 86°54'19" East for a distance of 1322.20 feet; thence run South 89°27'22" East for a distance of 125.79 feet; thence run South 80°38'36" East for a distance of 86.82 feet; thence run South 48°57'39" East for a distance of 143.49 feet; thence run South 22°38'28" East for a distance of 101.19 feet; thence run South 07°16'34" East for a distance of 159.01 feet; thence run South 22°27'03" East for a distance of 80.97 feet; thence run South 51°50'53" East for a distance of 124.40 feet; thence run South 74°04'40" East for a distance of 144.06 feet; thence run South 85°45'26" East for a distance of 187.62 feet; thence run North 82°02'11" East for a distance of 108.47 feet; thence run North 28°53'36" East for a distance of 104.27 feet; thence run North 10°26'56" East for a distance of 87.33 feet; thence run North 46°09'57" East for a distance of 161.84 feet; thence run North 68°40'14" East for a distance of 191.80 feet; thence run North 79°08'54" East for a distance of 121.22 feet; thence run South 87°33'02" East for a distance of 275.66 feet; thence run South 85°36'34" East for a distance of 196.37 feet; thence run South 87°39'51" East for a distance of 185.04 feet; thence run South 87°21'43" East for a distance of 105.83 feet; thence run North 85°51'57" East for a distance of 86.75 feet; thence run South 87°50'25" East for a distance of 53.97 feet; thence run South 43°21'06" East for a distance of 96.83 feet; thence run South 39°51'17" East for a distance of 55.10 feet; thence run South 12°45'05" East for a distance of 48.21 feet; thence run South 54°17'48" East for a distance of 252.73 feet; thence run North 55°30'51" East for a distance of 83.75 feet; thence run North 74°56'13" East for a distance of 64.15 feet; thence run South 82°07'55" East for a distance of 60.59 feet; thence run South 51°36'21" East for a distance of 159.30 feet; thence run South 00°11'44" West for a distance of 120.56 feet; thence run South 02°12'08" West for a distance of 168.85 feet; thence run North 80°34'08" East for a distance of 106.80 feet; thence run South 77°52'52" East for a distance of 122.93 feet; thence run North 85°11'20" East for a distance of 115.84 feet; thence run South 73°31'25" East for a distance of 106.53 feet; thence run North 78°58'26" East for a distance of 51.97 feet; thence run North 05°41'54" East for a distance of 125.98 feet; thence run North 01°41'54" East for a distance of 77.72 feet; thence run North 15°43'51" East for a distance of 164.05 feet; thence run North 21°55'44" East for a distance of 141.05 feet; thence run North 23°51'20" East for a distance of 142.54 feet; thence run North 53°47'38" East for a distance of 116.07 feet; thence run North 88°01'01" East for a distance of 145.07 feet; thence run North 38°00'59" East for a distance of 369.42 feet; thence run North 39°43'19" East for a distance of 299.43 feet; thence run North 44°48'34" East for a distance of 108.44 feet; thence run North 74°20'58" East for a distance of 101.17 feet; thence run North 77°28'10" East for a distance of 117.54 feet; thence run North 41°29'16" East for a distance of 102.86

feet; thence run North 16°25'45" East for a distance of 68.07 feet; thence run North 32°16'13" East for a distance of 99.28 feet; thence run North 56°07'35" East for a distance of 115.20 feet; thence run North 22°53'12" East for a distance of 132.57 feet; thence run North 34°55'40" East for a distance of 81.02 feet; thence run North 67°14'28" East for a distance of 68.26 feet; thence run North 76°07'18" East for a distance of 77.37 feet; thence run South 86°19'59" East for a distance of 263.41 feet; thence run South 14°15'46" East for a distance of 83.69 feet; thence run South 23°58'59" West for a distance of 58.61 feet; thence run South 56°50'17" West for a distance of 141.77 feet; thence run South 48°14'20" West for a distance of 110.87 feet; thence run South 46°59'04" West for a distance of 86.08 feet; thence run South 24°17'17" West for a distance of 78.68 feet; thence run South 59°03'57" East for a distance of 32.26 feet; thence run South 76°14'25" East for a distance of 287.74 feet; thence run South 87°00'56" East for a distance of 151.16 feet; thence run South 68°28'26" East for a distance of 115.50 feet; thence run South 43°13'27" East for a distance of 112.77 feet; thence run South 18°34'02" East for a distance of 220.03 feet; thence run South 21°18'18" East for a distance of 172.00 feet; thence run South 18°33'08" East for a distance of 163.52 feet; thence run South 76°44'26" East for a distance of 125.93 feet; thence run North 74°26'22" East for a distance of 115.09 feet; thence run North 47°34'17" East for a distance of 55.95 feet; thence run North 12°06'43" West for a distance of 69.72 feet; thence run North 31°18'44" West for a distance of 100.54 feet; thence run North 16°38'57" West for a distance of 133.88 feet; thence run North 09°53'00" East for a distance of 213.52 feet; thence run North 48°28'23" East for a distance of 119.96 feet; thence run North 87°30'26" East for a distance of 33.64 feet; thence run South 32°37'51" East for a distance of 138.09 feet; thence run South 40°52'24" East for a distance of 125.01 feet; thence run South 39°17'22" East for a distance of 115.06 feet; thence run South 62°18'24" East for a distance of 145.81 feet; thence run South 61°21'50" East for a distance of 121.40 feet; thence run South 59°49'44" East for a distance of 115.57 feet; thence run South 74°50'34" East for a distance of 94.71 feet; thence run North 24°24'43" East for a distance of 91.83 feet; thence run North 40°52'29" East for a distance of 247.62 feet; thence run North 40°23'40" East for a distance of 276.26 feet; thence run North 39°53'20" East for a distance of 411.53 feet; thence run South 58°13'26" East for a distance of 962.09 feet; thence run South 19°09'18" East for a distance of 96.31 feet; thence run South 08°45'22" West for a distance of 121.08 feet; thence run South 13°25'07" West for a distance of 159.04 feet; thence run South 20°02'48" West for a distance of 189.88 feet; thence run South 57°19'10" West for a distance of 559.88 feet; thence run South 77°05'05" West for a distance of 327.57 feet; thence run South 43°14'14" West for a distance of 401.58 feet; thence run North 66°08'10" West for a distance of 54.49 feet; thence run South 64°07'14" West for a distance of 44.31 feet; thence run South 48°23'22" West for a distance of 35.08 feet; thence run South 11°10'06" West for a distance of 174.79 feet; thence run South 04°12'55" West for a distance of 151.70 feet; thence run South 00°26'51" East for a distance of 131.06 feet; thence run South 07°57'23" East for a distance of 52.02 feet; thence run South 05°32'11" East for a distance of 73.70 feet; thence run South 39°42'25" West for a distance of 60.13 feet; thence run South 75°24'24" West for a distance of 513.63 feet; thence run North 71°25'16" West for a distance of 78.08 feet; thence run North 54°31'46" West for a distance of 292.73 feet; thence run North 36°53'16" West for a distance of 88.54 feet; thence run North 75°02'38" West for a distance of 101.42 feet; thence run North 58°07'21" West for a distance of 145.39 feet; thence run North 63°16'52" West for a distance of 100.54 feet; thence run North 70°16'01" West for a distance of 52.57 feet; thence run North 76°18'47" West for a distance of 139.12 feet; thence run North 88°18'46" West for a distance of 118.58 feet; thence run South

78°25'37" West for a distance of 120.58 feet; thence run South 70°42'34" West for a distance of 58.35 feet; thence run South 54°33'15" West for a distance of 236.73 feet; thence run South 01°33'17" West for a distance of 304.71 feet; thence run South 30°08'16" East for a distance of 194.40 feet; thence run South 01°31'06" West for a distance of 139.28 feet; thence run South 24°09'25" East for a distance of 317.35 feet; thence run South 07°39'57" East for a distance of 618.63 feet; thence run South 05°14'32" East for a distance of 48.49 feet; thence run South 86°37'33" East for a distance of 144.20 feet; thence run North 74°58'46" East for a distance of 84.50 feet; thence run North 89°49'58" East for a distance of 166.94 feet; thence run North 54°40'25" East for a distance of 155.08 feet; thence run South 87°04'16" East for a distance of 183.90 feet; thence run South 75°30'01" East for a distance of 292.56 feet; thence run South 74°07'29" East for a distance of 164.37 feet; thence run North 53°12'13" East for a distance of 77.41 feet; thence run North 71°22'37" East for a distance of 85.20 feet; thence run South 85°53'26" East for a distance of 92.10 feet; thence run South 83°23'30" East for a distance of 128.98 feet; thence run North 68°54'10" East for a distance of 100.70 feet; thence run North 55°32'22" East for a distance of 148.01 feet; thence run North 32°25'17" East for a distance of 235.05 feet; thence run North 33°14'22" East for a distance of 199.06 feet; thence run North 48°38'03" East for a distance of 111.62 feet; thence run North 40°09'31" East for a distance of 96.63 feet; thence run North 18°03'03" East for a distance of 285.56 feet; thence run North 58°55'34" East for a distance of 367.04 feet; thence run South 72°39'46" East for a distance of 90.19 feet; thence run South 68°05'01" East for a distance of 88.10 feet; thence run South 32°29'50" East for a distance of 134.26 feet; thence run North 58°20'15" East for a distance of 1006.12 feet; thence run North 08°49'07" East for a distance of 121.76 feet; thence run North 86°01'20" East for a distance of 76.03 feet; thence run South 81°56'11" East for a distance of 62.99 feet; thence run South 62°22'55" East for a distance of 61.06 feet; thence run South 28°55'42" East for a distance of 96.72 feet; thence run South 07°05'01" East for a distance of 98.49 feet; thence run South 20°24'01" West for a distance of 97.27 feet; thence run South 64°30'14" East for a distance of 119.77 feet; thence run North 42°57'49" East for a distance of 68.57 feet; thence run North 19°23'04" East for a distance of 158.14 feet; thence run North 75°28'14" East for a distance of 446.92 feet; thence run North 06°56'07" East for a distance of 178.75 feet; thence run North 66°12'10" West for a distance of 63.59 feet; thence run North 71°24'18" West for a distance of 123.29 feet; thence run North 50°53'00" West for a distance of 112.15 feet; thence run North 16°04'21" West for a distance of 86.40 feet; thence run North 28°52'24" East for a distance of 62.66 feet; thence run North 69°42'26" East for a distance of 91.21 feet; thence run North 88°57'04" East for a distance of 137.96 feet; thence run South 51°15'23" East for a distance of 66.98 feet; thence run South 57°59'46" East for a distance of 90.38 feet; thence run North 83°57'39" East for a distance of 185.60 feet; thence run South 69°53'36" East for a distance of 103.27 feet; thence run South 33°27'20" East for a distance of 47.82 feet; thence run South 01°07'11" East for a distance of 176.02 feet; thence run South 57°10'59" East for a distance of 90.42 feet; thence run South 59°52'00" East for a distance of 215.96 feet; thence run South 40°50'50" East for a distance of 100.90 feet; thence run South 01°41'10" West for a distance of 221.55 feet; thence run South 44°25'43" East for a distance of 177.22 feet; thence run South 57°17'08" East for a distance of 194.66 feet; thence run South 49°41'29" East for a distance of 234.47 feet; thence run South 51°45'12" East for a distance of 285.65 feet; thence run South 46°48'39" East for a distance of 77.27 feet; thence run South 55°26'25" East for a distance of 87.85 feet; thence run North 83°37'01" East for a distance of 54.43 feet; thence run North 59°38'02" East for a distance of 133.38 feet; thence run North 86°08'02" East for a distance of 77.48

feet; thence run South 67°01'55" East for a distance of 118.58 feet; thence run South 45°08'14" East for a distance of 2560.69 feet; thence run North 29°52'54" East for a distance of 85.21 feet; thence run North 27°30'00" East for a distance of 86.22 feet; thence run North 25°35'58" East for a distance of 48.08 feet; thence run North 21°40'44" East for a distance of 96.89 feet; thence run North 69°44'52" West for a distance of 38.61 feet; thence run South 75°26'58" West for a distance of 151.66 feet; thence run North 09°04'17" West for a distance of 117.55 feet; thence run North 12°06'14" East for a distance of 74.75 feet; thence run North 46°03'43" East for a distance of 74.51 feet; thence run North 12°46'58" West for a distance of 32.83 feet; thence run North 19°55'33" West for a distance of 74.92 feet; thence run South 32°11'57" West for a distance of 85.42 feet; thence run South 69°25'44" West for a distance of 67.21 feet; thence run North 65°02'17" West for a distance of 75.05 feet; thence run North 86°16'33" West for a distance of 109.50 feet; thence run South 69°48'24" West for a distance of 95.29 feet; thence run North 31°09'56" West for a distance of 62.54 feet; thence run North 01°12'06" West for a distance of 153.58 feet; thence run North 36°23'56" East for a distance of 106.80 feet; thence run North 10°55'24" West for a distance of 140.47 feet; thence run North 22°37'48" East for a distance of 51.15 feet; thence run North 37°19'10" East for a distance of 162.48 feet; thence run North 19°33'02" East for a distance of 118.95 feet; thence run North 08°08'12" East for a distance of 108.72 feet; thence run North 04°59'51" West for a distance of 137.15 feet; thence run North 20°30'53" East for a distance of 147.93 feet; thence run North 03°46'25" East for a distance of 148.33 feet; thence run North 17°32'07" West for a distance of 160.04 feet; thence run North 15°13'39" West for a distance of 140.97 feet; thence run North 00°05'49" West for a distance of 73.02 feet; thence run North 25°39'35" East for a distance of 96.53 feet; thence run North 59°22'21" East for a distance of 73.73 feet; thence run South 40°21'48" East for a distance of 52.95 feet; thence run South 01°53'33" West for a distance of 116.69 feet; thence run South 82°33'24" East for a distance of 120.72 feet; thence run South 63°38'53" East for a distance of 64.07 feet; thence run South 44°52'32" East for a distance of 54.42 feet; thence run South 10°29'59" East for a distance of 79.18 feet; thence run South 37°18'09" West for a distance of 50.11 feet; thence run South 29°46'39" West for a distance of 75.80 feet; thence run South 25°22'43" West for a distance of 103.06 feet; thence run South 10°56'20" West for a distance of 105.37 feet; thence run South 10°07'11" East for a distance of 107.10 feet; thence run South 42°29'24" East for a distance of 116.91 feet; thence run South 08°16'17" West for a distance of 34.66 feet; thence run South 60°16'31" West for a distance of 106.48 feet; thence run South 23°42'39" West for a distance of 130.40 feet; thence run South 08°54'48" East for a distance of 85.13 feet; thence run South 20°38'43" East for a distance of 62.59 feet; thence run South 85°18'35" East for a distance of 164.23 feet; thence run South 88°28'10" East for a distance of 201.60 feet; to a point on the East line of Section 24, Township 51 South, Range 26 East, Collier County, Florida; thence run North 00°15'28" East, along the East line of said Section 24, for a distance of 4476.41 feet to the Northeast corner of said Section 24; thence run North 88°58'55" West, along the North line of the Northeast 1/4 of said Section 24, for a distance of 2713.71 feet to the North 1/4 corner of said Section 24; thence run North 88°59'02" West, along the North line of the Northwest 1/4 of said Section 24, for a distance of 2713.25 feet to the Northwest corner of said Section 24; thence run North 00°25'53" West, along the East line of the Southeast 1/4 of Section 14, Township 51 South, Range 26 East, for a distance of 2749.82 feet to the East 1/4 Corner of said Section 14; thence continue North 00°25'53" West, along the East line of the Southeast 1/4 of the Northeast 1/4 of said Section 14, for a distance of 1374.91 feet to the Southeast corner of the Northeast 1/4 of the Northeast 1/4 of said Section 14; thence run North 88°20'09"

West, along the South line of the East 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 14, for a distance of 692.50 feet to the Southwest corner of the East 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 14; thence run North 00°20'11" West, along the West line of the East 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 14, for a distance 1377.88 feet to the Northwest corner of the East 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 14; thence run South 88°04'59" East, along the North line of the East 1/2 of the Northeast 1/4 of the Northeast 1/4 of said Section 14, for a distance of 690.34 feet to the Northeast corner of said Section 14; thence run North 01°00'45" East, along the East line of the Southeast 1/4 of Section 11, Township 51 South, Range 26 East, for a distance of 2749.58 feet to the East 1/4 corner of said Section 11; thence continue North 01°00'45" East, along the East line of the Northeast 1/4 of said Section 11, for a distance of 559.15 feet to a point on the Southerly right-of-way line of U.S. Highway No. 41 (Tamiami Trail), a 200.00 foot right-of-way; thence run North 54°21'15" West, along the Southerly right-of-way line of U.S. Highway No. 41, for a distance of 1244.99 feet; thence run South 01°14'40" West for a distance of 100.00 feet; thence run North 88°45'20" West for a distance of 10.00 feet; thence run South 01°14'40" West for a distance of 293.15 feet; thence run North 54°21'15" West for a distance of 400.00 feet to a point on the West line of the Southeast 1/4 of the Northeast 1/4 of said Section 11; thence run South 01°14'40" West, along the West line of the Southeast 1/4 of the Northeast 1/4 of said Section 11, for a distance 1082.83 feet to the Southwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 11; thence run South 01°14'30" West, along the West line of the East 1/2 of the Southeast 1/4 of said Section 11, for a distance of 2745.91 feet to the Southwest corner of the East 1/2 of the Southeast 1/4 of said Section 11; thence run South 00°14'31" East, along the West line of the Northeast 1/4 of the Northeast 1/4 of said Section 14, for a distance of 1380.85 feet to the Southwest corner of the Northeast 1/4 of the Northeast 1/4 of said Section 14; thence run North 88°20'10" West, along the South line of the North 1/4 of said Section 14, for a distance of 4154.87 feet to the Southwest corner of the Northwest 1/4 of the Northwest 1/4 of said Section 14; thence run North 89°13'52" West, along the North line of the South 1/2 of the Northeast 1/4 of Section 15, Township 51 South, Range 26 East, for a distance of 2738.98 feet to the Northwest corner of the South 1/2 of the Northeast 1/4 of said Section 15; thence run South 00°18'43" West, along the West line of the South 1/2 of the Northeast 1/4 of said Section 15, for a distance of 1392.96 feet to the center of said Section 15; thence run South 89°06'35" East, along the South line of the Northeast 1/4 of said Section 15, for a distance of 2739.04 feet to the East 1/4 corner of said Section 15; thence run South 00°19'46" West, along the East line of the Southeast 1/4 of said Section 15, for a distance of 2787.36 feet to the Southeast corner of said Section 15 and the POINT OF BEGINNING; containing 1687.5109 acres, more or less.

AND

Parcel 2

A parcel of land located in Section 24, Township 51 South, Range 26 East, Collier County, Florida, being more particularly described as follows:
COMMENCE at the Northeast corner of Section 24, Township 51 South, Range 26 East, Collier County, Florida; thence run South 00°15'28" West, along the East line of said Section 24, for a distance 4679.59 feet to the POINT OF BEGINNING of the parcel of land herein described; thence run North 72°12'44" West for a distance of 86.92 feet; thence run North 69°28'32" West for a distance of 94.14 feet; thence run South 85°05'50" West for a distance of 80.86 feet; thence run South 78°39'42"

West for a distance of 79.41 feet; thence run South 46°52'35" West for a distance of 76.76 feet; thence run South 54°05'10" East for a distance of 62.53 feet; thence run South 81°19'02" East for a distance of 71.38 feet; thence run North 88°47'42" East for a distance of 97.52 feet; thence run North 83°27'32" East for a distance of 84.68 feet; thence run North 84°27'57" East for a distance of 82.73 feet; thence run North 00°15'28" East, along the East line of Section 24, for a distance of 43.22 feet to the POINT QF BEGINNING; containing 0.779 acre, more or less.

AND

Parcel 3

A parcel of land located in Section 24, Township 51 South, Range 26 East, Collier County, Florida, being more particularly described as follows:
COMMENCE at the Northeast corner of Section 24, Township 51 South, Range 26 East, Collier County, Florida; thence run South 00°15'28" West, along the East line of said Section 24, for a distance 4790.92 feet to the POINT OF BEGINNING of the parcel of land herein described; thence run North 86°15'35" West for a distance of 52.39 feet; thence run South 56°39'23" West for a distance of 67.01 feet; thence run South 12°30'16" West for a distance of 74.05 feet; thence run South 07°47'40" East for a distance of 77.35 feet; thence run South 16°03'58" East for a distance of 121.00 feet; thence run South 34°56'39" East for a distance of 136.99 feet; thence run North 00°15'28" East, along the East line of said Section 24, for a distance 410.92 feet to the POINT OF BEGINNING; containing 0.824 acre, more or less.

LESS AND EXCEPT THEREFROM PROPERTY CONVEYED TO DELTONA UTILITIES, INC., (C/O SOUTHERN STATES UTILITIES, INC.) AS RECORDED IN OFFICIAL RECORDS BOOK 1483, PAGES 497 TO 499, AS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Parcel No. 7

That certain parcel of land, lying in Sections 24 and 25, Township 51 South, Range 26 East, Collier County, Florida, being more particularly described as follows:

Commence at the Northeast boundary corner of said Section 24, thence along the East boundary of said Section 24 South 00°15'28" West a distance of 4,476.41 feet to a point on said boundary; thence leaving said East boundary North 88°28'10" West a distance of 201.60 feet; thence North 85°18'35" West a distance of 164.23 feet; thence North 20°38'43" West a distance of 62.59 feet; thence North 08°54'48" West a distance of 85.19 feet; thence North 23°42'39" East a distance of 130.40 feet; thence North 60°16'31" East a distance of 106.48 feet; thence North 08°16'17" East a distance of 34.66 feet; thence North 42°29'24" West a distance of 116.91 feet; thence North 10°07'11" West a distance of 107.10 feet; thence North 10°56'20" East a distance of 105.37 feet, thence North 25°22'43" East a distance of 103.06 feet; thence North 29°46'39" East a distance of 75.80 feet; thence North 37°18'09" East a distance of 50.11 feet; thence North 10°29'59" West a distance of 79.18 feet; thence North 44°52'32" West a distance of 54.42 feet; thence North 63°38'53" West a distance of 64.07 feet, thence North 82°33'24" West a distance of 120.72 feet; thence North 01°53'33" East a distance of 116.69 feet; thence North 40°21'48" West a distance of 52.95 feet to the POINT OF BEGINNING of the parcel of land hereinafter described; thence South 59°22'21" West a distance of 73.73 feet; thence South 25°39'35" West a distance of 95.53 feet (96.63 Calculated); thence South 00°05'49" East a distance of 73.02 feet; thence South 15°13'39" East a distance of 140.97 feet; thence South 17°32'07" East a distance of 160.04 feet; thence South 03°46'25" West a distance of 148.33 feet; thence South 20°30'53" West a distance of

147.93 feet; thence South 04°59'51" East a distance of 137.15 feet; thence South 08°08'12" West a distance of 108.72 feet; thence South 19°33'02" West a distance of 118.95 feet; thence South 37°19'10" West a distance of 162.48 feet; thence South 22°37'48" West a distance of 51.15 feet; thence South 10°55'24" West a distance of 140.47 feet; thence South 36°23'56" West a distance of 106.80 feet; thence South 01°12'06" East a distance of 153.58 feet; thence South 31°09'56" East a distance of 62.54 feet; thence North 69°48'24" East a distance of 95.29 feet; thence South 86°16'33" East a distance of 109.50 feet; thence South 65°02'17" East a distance of 75.05 feet; thence North 69°25'44" East a distance of 67.21 feet; thence North 32°11'57" East a distance of 85.42 feet; thence South 19°55'33" East a distance of 74.92 feet; thence South 12°46'58" East a distance of 32.83 feet; thence South 46°03'43" West a distance of 74.51 feet; thence South 12°06'14" West a distance of 74.75 feet; thence South 09°04'17" East a distance of 117.55 feet; thence North 75°26'58" East a distance of 151.66 feet; thence South 69°44'52" East a distance of 38.61 feet; thence South 21°40'44" West a distance of 96.89 feet; thence South 25°35'58" West a distance of 48.08 feet; thence South 27°30'00" West a distance of 86.22 feet; thence South 29°52'54" West a distance of 85.21 feet; thence North 45°08'14" West a distance of 2,560.69 feet; thence North 00°15'28" East a distance of 265.00 feet; thence South 89°44'32" East a distance of 375.00 feet; thence North 84°04'19" East a distance of 149.18 feet; thence North 79°01'56" East a distance of 484.64 feet; thence North 61°23'47" East a distance of 447.94; thence South 89°44'32" East a distance of 264.73 feet; thence South 00°15'28" West a distance of 141.70 feet to the POINT OF BEGINNING. Containing 43.00 acres, more or less.

LESS AND EXCEPT THEREFROM PROPERTY CONVEYED TO THE SCHOOL BOARD OF COLLIER COUNTY, FLORIDA, AS RECORDED IN OFFICIAL RECORDS BOOK 1495, PAGES 384, 385 AND 387, AS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

That certain parcel of land lying in and being a part of Sections 23 and 24, Township 51 South, Range 26 East, Collier County, Florida, being more particularly described as follows:

Commence at the Northeast corner of said Section 23; thence run North 88°58'53" West, run South 39°46'43" West a distance of 711.68 feet; thence run South 50°13'17" East a distance of 1,515.63 feet; thence run South 39°46'43" West a distance of 1,050.00 feet; thence run South 50°13'17" East a distance of 50.00 feet to the POINT OF BEGINNING of the parcel of land hereinafter described; thence continue South 50°13'17" East a distance of 739.75 feet; thence run North 39°46'43" East a distance of 706.62 feet; thence run North 50°13'17" West a distance of 739.75 feet; thence run South 39°46'43" West a distance of 706.62 feet to the POINT OF BEGINNING. Containing 12.00 acres, more or less.

LESS AND EXCEPT THEREFROM PROPERTY CONVEYED TO BOARD OF COUNTY COMMISSIONERS OF COLLIER COUNTY, FLORIDA, AS RECORDED IN OFFICIAL RECORDS BOOK 1755, PAGE 361, AS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

All that part of the Northeast 1/4 of Section 15, Township 51 South, Range 26 East, Collier County, Florida and being more particularly described as follows;

Commencing at the Southwesterly most corner of Championship Drive, Marco Shores Unit 30 Golf Course, Plat Book 17, pages 98 through 103, Collier County, Florida; thence along the Southerly line of said Championship Drive South 89°13'53" East 35.40 feet to the Point of Beginning of the parcel herein described; thence continue along said line South 89°13'52" East 109.79 feet; thence leaving said line South 00°18'43" West 153.94 feet;

thence North 86°07'06" West 110.00 feet; thence North 00°18'43" East 147.96 feet to the Point of Beginning. Containing 0.38 acres, more or less.

LESS AND EXCEPT

ALL THAT PORTION OF GOLF COURSE PARCELS 1, 2, 3 AND 4 "MARCO SHORES UNIT 30 GOLF COURSE", AS SHOWN ON THE PLAT THEREOF, RECORDED IN PLAT BOOK 17, AT PAGES 98 THROUGH 103 OF THE PUBLIC RECORDS OF COLLIER COUNTY, FLORIDA. CONTAINING 243.96 ACRES, MORE OR LESS

Subject to easements, reservations or restrictions of record.

Net Property Acreage = 1389.7739 Acres, More or Less.

Bearings shown hereon refer to the North line of the Northeast 1/4 of Section 22, Township 51 South, Range 26 East, Collier County, Florida, as being North 88°58'51" West.

Property Description for Parcel 1 is composed entirely from that certain map titled MARCO SHORES UNIT 30 BOUNDARY MAP created by the Deltona Corporation - Dept. of Real Estate Services in July 1989 and revised November 20, 1989 and again September 24, 1991 as provided by Gulf Bay Development Inc. and has been prepared without benefit of survey.

Property Descriptions for Parcels 2 and 3 are based on Exhibit "A" of the SPECIAL WARRANTY DEED as recorded in Official Record Book 1911 Page 144 Et. Seq. of the Public Records of Collier County, Florida and has been prepared without benefit of survey.

These descriptions of all Parcels shown hereon are intended only as representations of specific data in the above referenced documents and not intended as certification of actual field locations.

COMMENCING AT THE SOUTH QUARTER CORNER OF SECTION 15, (CONCRETE MONUMENT), TOWNSHIP 51 SOUTH, RANGE 26 EAST, COLLIER COUNTY, FLORIDA RUN N 88°56'55" W FOR 1465.24 FEET; THENCE N 02°29'06" E FOR 694.66 FEET ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD 951; THENCE S 88°58'47" E FOR 1439.23 FEET; THENCE S 00°20'25" W FOR 695.29 FEET TO SAID SOUTH QUARTER CORNER, LESS AND EXCEPTING THE WESTERLY 17 FEET OF THE HEREIN DESCRIBED PARCEL OF LAND FOR THE PURPOSE OF ROAD RIGHT-OF-WAY AS SHOWN IN O.R. BOOK 001166, PAGE 001070, PUBLIC RECORDS OF COLLIER COUNTY, FLORIDA. [22.9 acres]

AND

ALL OF SECTION 13, TOWNSHIP 51 SOUTH, RANGE 26 EAST, LESS THAT PORTION LYING NORTH AND EAST OF U.S. HIGHWAY 41, COLLIER COUNTY, FLORIDA. [Section 13 - 690 acres]